

TEMPORARY EXTENSION OF THE AUTHORITY CON-  
FERRED BY THE EXPORT CONTROL ACT OF 1949

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OCTOBER 30, 1969.—Ordered to be printed

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Mr. PROXMIRE, from the Committee on Banking and Currency,  
submitted the following

REPORT

[To accompany S.J. Res. 164]

The Committee on Banking and Currency reports favorably an original joint resolution (S.J. Res. 164) to provide for a temporary extension of the authority conferred by the Export Control Act of 1949 and recommends that the joint resolution do pass.

A bill (H.R. 4293) dealing with the subject matter of the Export Control Act of 1949 has been passed by the House of Representatives and passed, with substantial amendment, by the Senate. Because of the amendment, the House of Representatives has requested a conference. The Export Control Act expires on October 31, 1969. The committee recognizes that it will not be possible to complete a conference and have the legislation approved by the President by October 31, 1969. The committee agrees that it would not be in the best interests of the Nation to allow the authority to control exports to lapse. The committee believes that the continuation of this authority until December 31, 1969, will be sufficient time to allow enactment of the pending legislation.

The committee recommends favorable action by the Senate on the Senate joint resolution.

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