

TEMPORARY EXTENSION OF THE AUTHORITY CON- FERRED BY THE EXPORT CONTROL ACT OF 1949

JUNE 25, 1969.—Ordered to printed

Mr. MUSKIE, from the Committee on Banking and Currency,
submitted the following

REPORT

[To accompany S.J. Res. 122]

The Committee on Banking and Currency, to which was referred the joint resolution (S.J. Res. 122) to provide for a temporary extension of the authority conferred by the Export Control Act of 1949 having considered the same, reports favorably thereon without amendment and recommends that the joint resolution do pass.

The Committee on Banking and Currency has held extensive hearings on the Export Control Act and various related subjects, and is now in the process of considering legislation to extend the authority of the President to regulate exports and for other purposes.

The committee recognizes that it would not be possible for a bill to pass the Senate and the House and be approved by the President by June 30, 1969, which is the date that the current Export Control Act expires. The committee agrees that it would not be in the best interests of the nation to allow the authority to control exports to lapse. The committee believes that the continuation of this authority until August 30, 1969 will be sufficient time to allow consideration and enactment of the pending legislation.

The committee recommends favorable action by the Senate on Senate Joint Resolution 122.

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